

U.S. RESILIENCY COUNCIL LAUNCHES BUILDING RATING SYSTEM

QUOTES FROM PROMINENT PROFESSIONALS

Los Angeles Mayor Eric Garcetti

Mayor's Communications Office: 213.978.0741

In my Resilience by Design Plan, I called for a seismic safety rating system that would help our city not only survive a large earthquake, but better protect our residents and their property. USRC's system answers that call. This measure will make all Angelenos safer by establishing a clear, transparent, and credible assessment of individual buildings' seismic readiness. It also incentivizes lenders and property owners to invest in top-notch structures that will stay standing after an earthquake. Like the LEED Green Building Rating System, a high earthquake rating will better attract investors and tenants, alike. By taking these kinds of steps, Los Angeles will continue to lead the way in seismic preparedness, resilience and safety.

Dr. Lucile Jones Seismologist, U.S. Geological Survey Former Science Advisor to Los Angeles Mayor Eric Garcetti jones@usgs.gov

Across the Nation, people are making significant financial decisions about buildings often without adequate information about the vulnerability of those buildings to earthquakes. The USRC Rating System is credible, consistent and transparent and would make a better foundation for those critical decisions.

Greg Michaud

Chairman of the Commercial Real Estate Finance Council Head of Real Estate Finance, Voya Investment Management Greg.Michaud@voya.com

Seismic due diligence is very important to the commercial lending and real estate industries. Many in the commercial real estate industry consider the current state of PML reporting to be fractured: lacking consistency, credibility, and professional licensing verification. Just as the accountants created the PCAOB (Public Company Audit Oversight Board) to provide credibility to their members audit reports, I am encouraged that the structural engineering profession is finding ways, such as the USRC, to provide consistency, audit procedures and a revocable certification to those who prepare this critical piece of transactional due diligence.

Chris D Poland

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The USRC is poised to fill one of the key missing links needed to create Disaster Resilient Communities. The USRC rating system will provide transparent information on the level of safety and functionality from each rated building; information that reliable mitigation and recovery plans can be based on.

David A. Friedman, SE

Senior Principal, Emeritus CEO & Chair of the Board, Forell / Elsesser Engineers daf@forell.com

I believe in the importance of the US Resiliency Council to provide a long-needed tool for educating the public in understanding and appreciating seismic safety and resiliency in the buildings where we live, work and play.

Thomas Tobin

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The USRC mission is consistent with my personal philosophy, which is based on the belief that people should be empowered to make informed decisions regarding earthquake safety and performance. People therefore have a right to understand risk—the hazards from, and the vulnerability and expected performance of the buildings they use—and the consequences for their values.

Sorrel Hanson

Senior Engineering Specialist, FM Global

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I have observed clients worldwide take on substantial risk due to misconceptions about their buildings' expected performance in disasters. I believe that consistent and credible ratings are critical to dispel myths and support effective resilience efforts.

Michael Bade

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I support the mission and goals of the USRC because I believe it is of great importance to achieve greater public understanding of the nuances of building and infrastructure resiliency in the face of the threat of natural disasters such as earthquakes, storms, and fires. I believe that a more nuanced rating system or systems would aid in achieving this goal.

Dr. Sharyl Rabinovici Disaster Policy Consultant

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We hope that people come to rely on USRC ratings when they buy a building in the same way that people now rely on 5-star safety ratings when they buy a car. It's a different, more market-based approach than having the government mandate that certain owners do a retrofit.